

Capital programme monitoring - September 2019

CAPITAL PROGRAMME MONITORING - SEPTEMBER 2019				Explanations
EXPENDITURE SUMMARY	Current Budget £000	Projected Actual £000	Projected Variance £000	
Transformation	15,470	6,110	(9,360)	Bingham Hub - spend not anticipated until 20/21 (£5.2m) Abbey Road - sums no longer required (£1.5m), The Crematorium - Delay due to planning approval (£1.6m), Cotgrave Phase 2 - work to commence late 19/20 (£1m)
Neighbourhoods	3,448	2,399	(1,049)	Support for RHP's (£0.9m)- currently not wholly committed
Communities	818	609	(209)	Skateboard Parks – slippage (£190k) (£80k unallocated)
Finance & Corporate Services	7,329	4,417	(2,912)	Asset Investment Strategy- balance unallocated
Contingency	95	95	-	
	27,160	13,630	(13,530)	
FINANCING ANALYSIS				
Capital Receipts	(8,210)	(4,785)	3,425	
Government Grants	(1,663)	(913)	750	
Other Grants/Contributions	(489)	(489)	-	
Use of Reserves	(481)	(476)	5	
Borrowing	(16,317)	(6,967)	9,350	
	(27,160)	(13,630)	13,530	
NET EXPENDITURE	-	-	-	